

XITH MIDI DE LA MICROFINANCE

Is microfinance sector still playing its social role? Are microfinance institutions drifting away from their social mission?

More than ever before, these questions are reverberating around the world of microfinance. Considered as an effective tool in terms of poverty alleviation, microfinance has demonstrated its financial sustainability which in turn has attracted commercial funders to invest more money into this growing sector. Whilst positive in themselves, these recent developments have raised the issues of social impact and responsibility. Improved client outreach and increased flows of funding into the sector may not prove sufficient to ensure a real improvement in terms of development and the well-being of targeted populations. As the microfinance sector has matured and developed, it has realised the need for MFIs to achieve that double-bottom line and as a result social performance indicators and tools were developed over four years ago in order to monitor MFIs' social impact.

Drawing on examples from his extensive experience in Asia as a specialized microfinance rater, Mr *Sanjay Sinha*, Managing Director of M-CRIL will demonstrate how microfinance institutions can bring social dimension into financial services.

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INVITATION XITH Midi de la microfinance The Social Dimension of Microfinance



BANQUE
DE LUXEMBOURG

TUESDAY, JUNE 30TH 2009 AT 12PM

Auditorium of the Banque de Luxembourg
14 Boulevard Royal, Luxembourg

XITH MIDI DE LA MICROFINANCE
Tuesday, June 30th 2009

XITH MIDI DE LA MICROFINANCE PROGRAMME



SAVE THE DATE:

29th October 2009

ADA will celebrate its 15TH
anniversary



12h00

Welcome remarks by *Philippe Depoorter*, Director, Banque de Luxembourg

12h05

Introduction by *Marc Bichler*, Director, Ministry of Foreign Affairs - Development Cooperation

12h15

“Bringing Social Dimensions into Financial Services”, *Sanjay Sinha*, Managing Director, Micro-Credit Ratings International Limited (M-CRIL), India

12h40

Questions & answers - Moderator: *Axel de Ville*, Executive Director, ADA

13h00

Closing remarks by *Marc Bichler*

13h10

Lunch (buffet)

The number of seats is limited, therefore we ask you to confirm your participation **before June 27th 2009** by email at therese.ada@microfinance.lu or by phone: **(+352) 45 68 68 22**.

The parking of the Banque de Luxembourg is strictly reserved for clients; please be so kind as to leave your car in one of the city's parking areas or to take public transport.